

PEACHTREE TOWERS CONDOMINIUM ASSOCIATION, INC.
General Meeting Minutes
October 22, 2015

Participants

Board Members: Lisa Stines, Tom Bolin, Beth Strickland, Jane Pitts, David Faulkner, Lee Mertins
Others Present: Scott Carter

I. Call to Order

Lisa Stines called the meeting to order at 7:39 p.m.

II. Approval of Minutes

MOTION Lee Mertins moved to approve the minutes of September 24, 2015. Beth Strickland seconded the motion.

ACTION Passed

III. Treasurer's Report

1. Summary of Assets

Date	Operating	Reserve	Special Assess	Total
01/31/15	\$ 62,358	\$ 935,260	\$ 3,303	\$ 1,000,921
02/28/15	\$ 68,932	\$ 935,439	\$ 3,303	\$ 1,007,674
03/31/15	\$ 86,472	\$ 935,644	\$ 3,303	\$ 1,025,419
04/30/15	\$ 77,087	\$ 935,836	\$ 3,303	\$ 1,016,226
05/31/15	\$ 99,963	\$ 936,022	\$ 3,304	\$ 1,039,289
06/30/15	\$130,683	\$ 936,227	\$ 3,304	\$ 1,070,214
07/31/15	\$117,449	\$ 936,426	\$ 3,304	\$ 1,057,179
08/31/15	\$ 128,993	\$ 936,625	\$ 3,305	\$ 1,068,923
09/30/15	\$ 137,650	\$ 936,817	\$ 3,305	\$ 1,077,772

* Cash assets and do not include unit #2-D & #14-E owned by the association. .

IV. Unit Owner Renovation Report

The Board reviewed the renovation report.

V. Old Business

A. Comcast

A new 5-year contract has been signed with Comcast. Upgrades to our wiring system should be started with 60 days.

B. Elevators

ThyssenKrupp is now providing our monthly elevator service. Modernization of the elevator systems will start after the 1st of the year.

VI. New Business

A. Office Manager

Nelly Gellar has taken another position. We are currently interviewed candidates for the Office Manager position.

VII. Adjournment

MOTION: Lee Mertins moved to adjourn the meeting at 7:47 p.m. Beth Strickland seconded the motion.

ACTION: Passed

Owner Comments

Diane Mertins is coordinating the Peachtree Towers Thanksgiving Dinner.